

American Society of Military Comptrollers



RAZORBACK CHAPTER
P.O. BOX 1040
LITTLE ROCK AFB AR 72099

ASMC MINUTES

11 December, 1130, Airman & Family Readiness Center

1. ATTENDEES:

Brian Augsburger	Nicole Ford (President)
Pam Bowman	Donna Mattingly
Janet Clinton	Rebecca Neal
Major Rob Culpepper	Suzanne Overstreet (Vice President)
	Jan Turney (Secretary)

2. Opening Comments: Nicole Ford greeted and welcomed everyone to the meeting.

3. Announcements/Business:

- *Treasurer's Report:* Not available.
- Guest speakers for future meetings: If there is a person you'd like to hear speak, or a topic that you'd like to have addressed, please let one of the board members know so we can get the individuals scheduled.
- *Chapter website:* The website (<http://www.orgsites.com/ar/asmc-razorback/index.html>) is not available from the af.mil computers at Little Rock AFB. Board members will work with personnel at the Communication Squadron to see if access can be granted through the base homepage. Meanwhile, please continue to access the website from your home computer.
- *Food Pantry:* Thanks to all who contributed items for the Family Support Center's Food Pantry. Your generosity made this a successful community service project and as a result, several military families stationed at Little Rock AFB will have wonderful holiday meals.
- *Holiday Social:* Six chapter members and their guest enjoyed the holiday social at Murry's Dinner Theater December 7th. Good food, excellent entertainment, and outstanding company contributed to everyone having a wonderful evening.
- *Angel Tree:* Donna Mattingly chose one boy and one girl from the chapel-sponsored Angel Tree. The membership voted to spend \$100 (\$50 for each child) for presents for these deserving individuals.
- *Crossroads Café:* Friday, 25 January 2008, is the night our chapter will provide dinner for airman at the Crossroad's Café. We plan to serve soup, sandwiches, and desserts. To make this a success, we'll need volunteers to help make the sandwiches and donate homemade desserts (pies, cakes, cookies, brownies, etc.). Please let any of the board members know how you can help with this community project. More to follow after the holidays.

- *Chapter Scholarship*: We're still looking for volunteers to develop the scholarship requirements and put the application packages together. This needs to be done during the month of January so that we can notify the scholarship recipient before May 1. Please contact Nicole at DSN 731-6141 or 591-987-6141 if you are interested.
- *Bowl for Charity*: Plan to participate in this charity even in February 2008. More to follow.
- *ASMC National Awards*: Reminder that Team and Individual Achievement Awards are due 31 January 2008 and awards will presented at the National PDI. Nominees may be ASMC or non-ASMC members. Applications can be downloaded from the ASMC website (<http://www.asmonline.org/national/nationalawards.shtml>).

4. **Guest Speaker**: Ms Patricia Pope, Community Readiness Consultant and Accredited Financial Counselor with the Airman and Family Readiness Flight at Little Rock AFB. Ms Pope discussed the importance of building wealth before retirement and then using that wealth during retirement. Her presentation, *Saving and Investing: The Basics*, highlighted the importance of developing short term, mid-life, and long-term savings goals. Ms Pope emphasized the necessity of starting early, paying yourself first, and choosing the right path for your investments (safety/risk of the investment, yield rate, and liquidity of the investment). Some investment venues she discussed included Individual Retirement Accounts (Roth and standard IRAs), money market accounts, Thrift Saving Plans, Bonds, Mutual Funds, and Money Market Accounts. Ms Pope closed with a reminder that your roadmap for your savings/investment strategy, needs to include knowing "where you want to go, when you want to get there, and how are you going to get there." Everyone enjoyed this very informative and interesting briefing.

5. **Meeting Adjourned**: at 1230. **Next Meeting**: 15 January 2008, Whole Hog Café (Sherwood AR) at 1100. Please RSVP by 10 January 2008 is you plan to attend.

//Signed//
JANET A. TURNEY, Secretary
ASMC Razorback Chapter