

American Society of Military Comptrollers



RAZORBACK CHAPTER
P.O. BOX 1040
LITTLE ROCK AFB AR 72099
ASMC MINUTES

22 January 2008, 1115, Financial Management Break Room, LRAFB

1. ATTENDEES:

Brian Augsburger	Bobby Morris
Misty Bowers (Treasurer)	Rebecca Neal
Susie Champion	Suzanne Overstreet (Vice President)
Nicole Ford (President)	Laverne Tucker
Donna Mattingly	Jan Turney (Secretary)
James Cohea	

2. Opening Comments: Nicole Ford greeted and welcomed everyone to the meeting.

3. Announcements/Business:

- *Treasurer's Report:* Misty Bowers gave the financial report. The Chapter has \$1,520.63 (\$910.36 in checking and \$610.27 in savings). Recent chapter expenses included \$107.43 for the Christmas Angel Tree and \$56.09 for the membership luncheon.
- *Angel Tree:* Nicole thanked Brian Augsburger for his generous donation to the Angel Tree fund. Brian and his wife also did the shopping for the "boy" gifts and Nicole did the shopping for the "girl" gifts. The base chapel was appreciative of ASMC's support of this worthwhile project. Check out the chapter website to view the gifts that were purchased.
- *Chapter Website:* The Chapter website is once again accessible from the af.mil computers at Little Rock AFB. Check it out at (<http://www.orgsites.com/ar/asmc-razorback/index.html>).
- *Crossroads Café:* Nicole asked for volunteers to coordinate the "Dinner for Airmen" at the Crossroad's Café. The Razorback Chapter will buy pizzas for Super Bowl Sunday, 3 February 2008. We'll deliver the pizzas at 1700. Members are asked to donate homemade desserts (pies, cakes, cookies, brownies, etc), drinks (canned sodas, bottled water, etc.), or snacks (popcorn, chips, etc.). Please bring your items to Building 670 by 1 February. We need everyone's help to make this community project a success. Please let any of the board members know if you can coordinate this community project.
- *Chapter Scholarship:* Suzanne Overstreet and Brian Augsburger volunteered to chair the scholarship committee. They will review the chapter's previous scholarship application to determine if any revisions are necessary. Please contact Nicole at DSN 731-6141 or 501-987-6141 if you would also like to assist.

This is a private organization. It is not a part of the Department of Defense or any of its components and it has no governmental status.

- *Bowl for Charity:* The Razorback Chapter plans to participate in the Big Brothers/Big Sisters charity-bowling event in February. This involves about 1-2 hours of your time at Professor Bowl West on 1, 8, 22, or 23 February. Each team bowls one game, with team members raising donations/pledges. Please let any of the board members know if you would like to participate in this event. Contact Nicole by 1 February at DSN 731-6141 or 501-987-6141 if you wish to be on a team.
- *ASMC's 60th Anniversary:* Start thinking of ways to celebrate/acknowledge ASMC's 60th Anniversary. Please send your suggestions to Nicole. More to follow.

4. **Guest Speaker:** Ms Jan Turney, Team Chief, Air Force Audit Agency at Little Rock AFB. Jan discussed the "who, what, where, and why" of the Air Force Audit Agency. Her discussion highlighted the fact that the Air Force Audit Agency, established in 1948, is an independent audit service that provides customers with a written outcome of their reviews. She noted that the Little Rock Audit Team audits active duty and Air National Guard units in Arkansas and Tennessee. Jan also discussed how audit topics are determined, management's participation in determining the audits performed, and the different types of reviews performed. Ms Turney closed by telling the audience that in Fiscal Year 2007, the Air Force Audit Agency identified \$2.7 billion in potential monetary savings, had \$79 million in operating costs, which meant the Air Force realized a \$35:\$1 return on their investment.

5. **Meeting Adjourned:** at 1200. **Next Meeting:** 12 February 2008, Hanger 1080, Ski Room (LRAFB) at 1100. Please RSVP by 11 February 2008 if you plan to attend.

//Signed//

JANET A. TURNEY, Secretary
ASMC Razorback Chapter