



The Lakes at

Belle Terre

As Of:

08 Oct 2011

Homeowners Association Financial Report.2011

TOTAL AVAILABLE FUNDS

Total Income

Total Expenses

Previous Years Ending Funds

\$ 7,344.61
\$ 15,984.08
\$ 13,004.82
\$ 4,365.35

INCOME

Ending Balance

HOA DUES

OTHER INCOME

	<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>4th Qtr</u>
Ending Balance	\$ 17,155.59	\$ 15,299.21	\$ 5,721.20	\$ 4,365.35
HOA DUES	\$ 13,220.00	\$ 1,334.15	\$ 1,115.30	\$ -
OTHER INCOME	\$ 244.63	\$ 70.00	\$ -	\$ -

<u>Total</u>
\$ 4,365.35
\$ 15,669.45
\$ 314.63

TOTAL INCOME

\$ 13,464.63	\$ 1,404.15	\$ 1,115.30	\$ -
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\$15,984.08

EXPENSES

DEMCO

Lawn Care

Miscellaneous Expenses

Legal Expenses

Office Supplies, Etc

WARD 2 WATER

Special Projects

	<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>4th Qtr</u>
DEMCO	\$ 386.52	\$ 409.93	\$ 469.90	\$ -
Lawn Care	\$ 80.00	\$ 1,455.00	\$ 1,420.00	\$ -
Miscellaneous Expenses	\$ 105.95	\$ 228.94	\$ 1,991.90	\$ -
Legal Expenses	\$ -	\$ -	\$ 1,391.00	\$ -
Office Supplies, Etc	\$ 32.92	\$ -	\$ 168.73	\$ -
WARD 2 WATER	\$ 69.00	\$ 73.28	\$ 78.58	\$ -
Special Projects	\$ -	\$ 1,193.17	\$ 3,450.00	\$ -

<u>Total</u>
\$ 1,266.35
\$ 2,955.00
\$ 2,326.79
\$ 1,391.00
\$ 201.65
\$ 220.86
\$ 4,643.17

TOTAL EXPENSES

\$ 674.39	\$ 3,360.32	\$ 8,970.11	\$ -
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\$13,004.82

NOTES:

1. Misc Expenses, 3rd Qtr - HOA Insurance Liability Policy (\$1698.70)
2. Legal Expenses, 3rd Qtr - Tugwell Lawsuit (\$1000.00), Lien Filings (\$342.00)
3. Special Projects, CY 2011 - Back Lake Project (\$3950.00), Entrance Cleanup/Painting (\$693.17)