



The Lakes at

Belle Terre

As Of:

03 Jan 2012

Homeowners Association Financial Report.2011

TOTAL AVAILABLE FUNDS

Total Income

Total Expenses

Previous Years Ending Funds

\$ 4,078.67
\$ 17,200.48
\$ 17,487.16
\$ 4,365.35

INCOME

Ending Balance

HOA DUES

OTHER INCOME

	<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>4th Qtr</u>
Ending Balance	\$ 17,155.59	\$ 15,299.21	\$ 8,318.56	\$ 4,365.35
HOA DUES	\$ 13,220.00	\$ 1,334.15	\$ 1,115.30	\$ 150.00
OTHER INCOME	\$ 244.63	\$ 70.00	\$ -	\$ 1,066.40

Total

\$ 4,365.35
\$ 15,819.45
\$ 1,381.03

TOTAL INCOME

\$ 13,464.63	\$ 1,404.15	\$ 1,115.30	\$ 1,216.40
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\$17,200.48

EXPENSES

DEMCO

Lawn Care

Miscellaneous Expenses

Legal Expenses

Office Supplies, Etc

WARD 2 WATER

Special Projects

	<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>4th Qtr</u>
DEMCO	\$ 386.52	\$ 409.93	\$ 469.90	\$ 367.29
Lawn Care	\$ 80.00	\$ 1,455.00	\$ 1,420.00	\$ 1,070.00
Miscellaneous Expenses	\$ 105.95	\$ 228.94	\$ 1,991.90	\$ 492.70
Legal Expenses	\$ -	\$ -	\$ 1,391.00	\$ 2,044.90
Office Supplies, Etc	\$ 32.92	\$ -	\$ 168.73	\$ 193.18
WARD 2 WATER	\$ 69.00	\$ 73.28	\$ 78.58	\$ 69.00
Special Projects	\$ -	\$ 1,193.17	\$ 3,450.00	\$ 245.27

Total

\$ 1,633.64
\$ 4,025.00
\$ 2,819.49
\$ 3,435.90
\$ 394.83
\$ 289.86
\$ 4,888.44

TOTAL EXPENSES

\$ 674.39	\$ 3,360.32	\$ 8,970.11	\$ 4,482.34
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\$17,487.16

NOTES:

1. Misc Expenses, 3rd Qtr - HOA Insurance Liability Policy (\$1698.70)
2. Legal Expenses, 3rd Qtr - Tugwell Lawsuit (\$1000.00), Lien Filings (\$342.00)
3. Special Projects, CY 2011 - Back Lake Project (\$3450.00), Entrance Cleanup/Painting (\$893.17)
4. Legal Expenses, 4th Qtr - Bennett Law Firm (\$1200.00)